



Tyche Industries Limited

To

30th May, 2022

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Outcome of Board Meeting held on 30th May, 2022.

With reference to the above cited subject, we wish to inform you that the Board of Directors of the Company held their meeting on today i.e., 30th May, 2022. Board of Directors of the Company at its meeting held today, inter alia, has:

1. Approved the Audited Financial Results of the Company pursuant to Regulation 33 (Listing Obligation and Disclosure Requirements), 2015 for the Quarter and Year ended 31st March, 2022.

A copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2022 and Auditors Report thereon are enclosed for your reference.

2. Recommended final Dividend @ 15% on the fully paid-up Equity Share Capital of the Company i.e., Rs.1.50 per each fully paid equity shares subject to the approval of members in the ensuing Annual General Meeting.
3. Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board Declares that the Auditors Report given by the Statutory Auditor with an unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2022.
4. Re-appointment of Mr. Sativada Venkat Rao, Cost Accountant, Hyderabad (Registration No. 100340) the cost Auditor of the Company for the Financial Year 2022-23.

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



Tyche Industries Limited

5. Appointment of Mrs. D Renuka, (Membership No. 11963), Company Secretary in practise (CP No. 3460), as Secretarial Auditor of the Company for the Financial Year 2022-23.
6. Re-appointment of M/S P.S.N. Ravishanker & Associates, Chartered Accountants (having FRN: 003228S) as Internal Auditor of the Company for the Financial Year 2022-23.

The Meeting of Board of Directors commenced at 3.30 P.M and concluded at 6.30 P.M.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,
For Tyche Industries Limited

Satya Ranjan Jena



Company Secretary & Compliance Officer

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Tyche Industries Limited

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

PART - 1		(INR in Lakhs except EPS)				
Sl.No	PARTICULARS	Quarter Ended			Year Endend	
		31-03-2022 Audited	31-12-2021 UnAudited	31-03-2021 Audited	31-03-2022 Audited	31-03-2021 Audited.
1	Income					
	a) Revenue from Operations	1,626.54	1,457.11	1,601.53	6,226.75	7,824.04
	b) Other operating Income	-	-	-	-	-
	Total Operating Income	1,626.54	1,457.11	1,601.53	6,226.75	7,824.04
	c) Other Income	119.88	122.36	99.50	415.60	474.00
	Total Income	1,746.41	1,579.47	1,701.03	6,642.34	8,298.03
2	Expenses					
	a) Cost of Materials Consumed	859.49	790.38	613.57	3,030.14	2,595.46
	b) Purchases of Stock - in - trade	-	-	-	-	-
	c) Changes in inventories of finished goods, Work - in - progress and Stock - in - trade	(164.37)	19.79	2.36	(257.00)	91.07
	d) Employee benefit expenses	247.02	173.14	291.93	805.12	883.32
	e) Finance Costs	-	-	-	0.09	-
	f) Depreciation and amortisation expenses	42.02	46.47	41.37	178.91	172.22
	g) Other Expenses	452.97	328.58	482.46	1,552.55	1,783.56
	Total Expenses	1,437.12	1,358.36	1,431.68	5,309.81	5,525.62
3	Profit/(Loss) before exceptional items and Tax	309.29	221.12	269.35	1,332.53	2,772.42
4	Exceptional Items	-	(6.04)	98.93	69.32	98.93
5	Profit/(Loss) before Tax	309.29	227.16	170.42	1,263.21	2,673.49
6	Tax Expenses- Current Tax	68.98	63.00	49.86	338.98	673.02
	Deferred Tax	11.26	(17.12)	6.64	(8.59)	2.11
	Total Tax Expenses	80.24	45.88	56.50	330.39	675.12
7	Net Profit/(Loss) after tax	229.05	181.28	113.92	932.82	1,998.37
8	Other Comprehensive Income/(Loss) for the period /year					
	a) i) Items that will not be reclassified to profit or loss	9.18	-	(20.73)	9.18	(20.73)
	ii) Income tax on items that will not be reclassified to profit or loss	(2.31)	-	5.22	(2.31)	5.22
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive Income/(loss) for the period / year	6.87	-	(15.51)	6.87	(15.52)
9	Total Comprehensive Income/(Loss) for the period / Year	235.92	181.28	98.41	939.69	1,982.86
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
11	Other Equity	-	-	-	9,397.37	8,571.66
12	Earnings per share (Not Annualised) (Face ValueRs.10)					
	Basic	2.30	1.77	0.96	9.17	19.35
	Diluted	2.30	1.77	0.96	9.17	19.35

NOTES:

- The above Audited financial results for the quarter and year ended March 31, 2022, are prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules thereunder (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were reviewed by the Audit Committee and have been approved and taken record by the Board of Directors at its meeting held on 30th May, 2022. The statutory auditors have issued unmodified audit report on these results.
- Results are available at the company's website 'www.tycheindustries.net' and also at BSE web site 'www.bseindia.com'.
- The Board of Directors of the Company has recommended a final dividend of Re. 1.50/- per equity share of face value Re. 10 each for the financial year ended 31 March 2022, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- The Company operates exclusively in one reportable business segment i.e. "Pharmaceuticals".
- Sales of year ended includes exports sales of Rs 3625.29 lakhs
- Figures for the quarter ended 31.03.2022 and corresponding quarter ended 31.03.2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the respective financial years.
- Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.
- The management has completed the implementation of all the changes and addition to the facilities, based on the HAZOP and HARA recommendation conducted, in connection with the stipulation given by the concerned authority in connection with the accident occurred during the financial year 2020-21. The Directors are confident to complete the balance proceedings in this regard, shortly. The production facilities are completely restored and are operating at their optimum capacity level. During the period under report, the insurance authority have processed the company's claim in this regard and the resultant charge to the profit and loss account has been stated at exceptional items for the period.

For Identification Purpose only

For and on behalf of Board of Directors
Tyche Industries Limited



G. Ganesh Kumar
(Managing Director)

Place: Hyderabad
Date: 30-05-2022



Regd. Office : Hyderabad, C-21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

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Tyche Industries Limited

TYCHE INDUSTRIES LTD			
STATEMENT OF ASSETS & LIABILITIES		(INR In Lakhs)	
Particulars	As at 31st March 2022 Audited	As at 31st March 2021 Audited	
I. ASSETS			
1. Non Current Assets			
a) Property, Plant and Equipments	1,663.22	1,792.53	
b) Capital work in Progress	-	52.79	
c) Investments	-	0.27	
d) Other non current assets	260.92	217.58	
Total Non Current Assets	1,924.14	2,063.16	
2. Current Assets			
a) Inventories	1,124.31	1,095.42	
b) Financial Assets			
i) Trade Receivables	1,642.18	1,712.98	
ii) Cash and cash Equivalents	359.44	729.55	
iii) Bank Balances other than (ii) above	6,391.70	5,362.30	
c) Other Current Assets	585.10	744.24	
Total: Current Assets	10,102.73	9,644.49	
TOTAL ASSETS	12,026.87	11,707.65	
II. EQUITY			
a) Equity Share Capital	1,024.53	1,024.53	
b) Other Equity	9,397.37	8,571.66	
Total Equity	10,421.90	9,596.19	
III. LIABILITIES			
1. Non Current Liabilities:			
a) Financial Liabilities			
--Borrowings	-	-	
b) Deferred tax liabilities (net)	136.14	144.73	
c) Other Non Current Liabilities	185.77	175.01	
Total Non Current Liabilities	321.91	319.74	
2. Current Liabilities			
a) Financial Liabilities			
i) Borrowings	-	-	
ii) Trade payables			
Total Outstanding dues of micro and small enterprises	66.94	26.02	
Total Outstanding dues other than of micro and small enterprises	522.84	661.79	
iii) Other Financial Liabilities	79.27	56.20	
b) Other Current Liabilities	211.25	177.81	
c) Provisions	402.75	869.90	
Total Current Liabilities	1,283.05	1,791.72	
TOTAL EQUITY AND LIABILITIES	12,026.87	11,707.65	

For and on behalf of Board of Directors
Tyche Industries Limited

Place: Hyderabad
Date: 30-05-2022



G. Ganesh Kumar
(Managing Director)



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Tyche Industries Limited

TYCHE INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH ,2022

(INR In Lakhs)

Particulars	Year Ended	Year Ended
	31-03-2022	31-03-2021
Cash flow from Operating activities		
Net Profit/(loss) before taxation and adjustments	1,272.82	2,652.76
Adjustment in Depreciation	178.91	172.22
Adjustment in Provision for Taxes	(341.29)	(669.32)
Adjustment for taxes paid	(12.00)	-
Adjustment for investments written off	0.27	-
Adjustment for interest received	(303.67)	(291.85)
Adjustment for profit and loss from operations	(477.78)	(788.95)
Operating profit loss before changes working capital	795.05	1,863.81
Changes in Working capital		
Changes in current assets loans and advances		
Changes in Inventories	(28.89)	(139.45)
Changes in Trade receivables	70.80	(420.21)
Changes in other current assets	153.75	(93.65)
Changes in current assets, loans & advances	(37.95)	(8.27)
Changes in current assets loans advances	157.71	(661.58)
Changes in current liabilities, provisions		
Changes in trade payables	(98.04)	(30.33)
Changes in other Financial Liabilities	23.07	(7.21)
Changes in other liabilities	33.44	125.82
Changes in provisions	(467.15)	226.48
Changes in current liabilities & provisions	10.76	28.39
Changes current liabilities, provisions	(497.91)	343.15
Changes in working capital	(340.19)	(318.43)
Net Cash Flow used in operating activities	454.85	1,545.38
Cash Flow used in Investing activities		
Purchase tangible fixed assets	(99.08)	(250.16)
Proceeds from sale of Assets	15.50	-
Proceeds from insurance claim for damaged fixed assets	86.76	-
Proceeds from interest bank deposits	303.67	291.85
Net Cash Flow used in Investing activities	306.85	41.69
Cash Flow from used in Financing activities		
Dividend on equity shares paid	(102.41)	(102.41)
Net cash flow from used in Financing activities	(102.41)	(102.41)
Net Increase/(decrease) in Cash and Cash equivalents	659.30	1,484.67
Cash and Cash equivalents at the beginning of the Year	6,091.85	4,607.18
Cash and Cash equivalents Including Bank Deposits	6,751.15	6,091.85

For Identification purpose only

For and on behalf of the Board of Directors of
TYCHE INDUSTRIES LIMITED

Place: Hyderabad
Date: 30-05-2022



(G. Ganesh kumar)
Managing Director



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Independent Auditor's Report on the Quarterly Financial Results and year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirement) Regulations, 2015, as amended.

To
The Board of Directors,
TYCHE INDUSTRIES LIMITED.

Report on the Audit of the Financial Results.

Opinion

1. We have audited the annual financial results of TYCHE INDUSTRIES LIMITED (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2022, which includes the Statement of assets and liabilities and the Statement of cash flows as at March 31, 2022 and the Income Statement for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and read with the para on emphasis matter hereunder, the aforesaid financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2022 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter:

4. In accordance with the disclosure made under the Notes to financial results, an accident had occurred in the factory premises of the company at Kakinada on 11th March 2021. Upon occurrence of the said accident, the manufacturing operations of the factory was closed and partial relaxation to such prohibitory orders were issued on a product-by-product basis over a period of time. Currently the factory is operating at it's optimum capacity. Proceedings for complete revocation is in process. According to the management, the company has since, complied with all the recommendations stipulated under such prohibitory order.

The expenses incurred in this regard during the year, after considering the final claims realised in this connection, the resultant amount has been captured as Exceptional item under the Statement of Profit and Loss account for the year under report.

Our opinion is not modified in this matter.

Board of Directors' Responsibilities for the Financial Results

5. The statement of financial results has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.
6. In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters
7. related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Financial Results

9. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial Statements.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement in the financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be brought on our independence, and where applicable, related safeguards.



Other Matters

11. The Statement include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the listing regulations.
12. The annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchange on which company's shares are listed.



For SURYAM & CO.,
Chartered Accountants,
Registration No.01218S


SRINIVAS OLETI

Partner

Membership No. 206457

UDIN: 22206457AJWSVM3159.

Place: Hyderabad.

Date: 30th May, 2022.



Tyche Industries Limited

To

30th May, 2022

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrp Code: 532384

Sub: Declaration for Un-Modified Opinion with Audit Report on Annual Audited Financial Results for the Quarter and Year ended on 31st March, 2022.

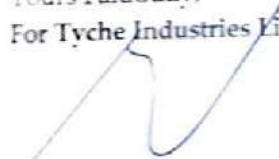
I, G Ganesh Kumar, Chairman & Managing Director of Tyche Industries Limited, having its registered office at C 21/ A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096, hereby declares that, the Statutory Auditor of the Company i.e. M/s. SURYAM & CO, Chartered Accountants (FRN: 0121815), have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and year ended 31st March, 2022.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/56/2016 dated 27th May, 2016.

Kindly take the above on records.

Thanking You,

Yours Faithfully,
For Tyche Industries Limited


G Ganesh Kumar
Managing Director



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